

OpenMinds October 2024

Dear OpenMinds Colleagues and Friends:

Fall arrived at OpenMinds with our annual Telluride Impact Summit. Nearly 60 Steering Committee members and select NextGen Leaders traveled to Colorado last week, focused on advancing our initial impact projects. We are glad to share the outcomes of that work here – and to make an exciting announcement.

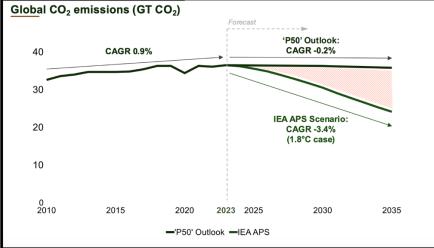
Summit Takeaways



Over the past three years at OpenMinds, we collaborated to define the Dual Challenge, grew an expert network, and prioritized the highest-impact solutions. In **2024, we have transitioned to impact.**

At this year's Summit we:

- Refined scope and milestones for each impact project in **dedicated working sessions** (*details below*)
- Debated v1.0 of our OpenMinds 'P50' Energy and Climate Outlook



Inflection ahead, but the gap remains large

- Shared branding and communications strategy
- Learned from speakers including Aart de Geus (Synopsys), Darryl Willis (Microsoft), Jessica Uhl (GE Vernova), and Maya Tolstoy (University of Washington)
- Discussed **2024 progress and 2025+ vision** for OpenMinds



Thank you to Darryl Willis (Microsoft), Maya Tolstoy (University of Washington), and Jessica Uhl (GE Vernova) for an insightful discussion on the "Future of Climate and Energy"

Steering Committee Impact Projects

Our Steering Committees have selected Impact Projects and are **establishing project** teams, setting timelines, and progressing workplans.

Topics include:

- **Decarbonizing Generation**: Accelerated deployment of CCS for baseload gas; methane leak abatement; and deep decarbonization pathways
- **Connecting America:** Advancing permitting reform in the lame duck Congressional session; education on economic benefits of transmission; and promoting best practices for community benefit agreements
- NextGen Leaders: Progressing <u>six student projects in partnership with</u> <u>OpenMinds companies</u>; 2025 recruitment, and long-term community strategy
- **Communications:** Brand building and external communication channels, supporting other steering committees, exploring a Dual Challenge Dashboard



NextGen Leader Frank Agwuncha (Columbia University) presented interim findings from the student project team working with CarbonCapture, Inc. at the Impact Summit

New Steering Committee Members

Connecting America



Jason Glickman EVP Engineering, Planning & Strategy PG&E

NextGen Leaders



Keila Diamond Managing Director, Head of ESG Quantum Energy Partners

Connecting America



Dan Reicher Senior Scholar Stanford Doerr School of Sustainability / Senior Advisor Climate Adaptive Infrastructure Fund

Decarbonizing Generation



Jeff McDermott Partner & Head of Strategic Finance Quantum Energy Partners

We are pleased to announce that four **new steering committee members joined us in the past quarter.** We are grateful for their work advancing our impact projects.

Get Involved

We gathered **feedback on OpenMinds' strategy and direction** at the Summit and value each of your perspectives. **Please reach out to David and Jeff with input.**

We launched our <u>LinkedIn page</u> last month. Your support will help us gain traction. Please follow the OpenMinds, Inc. page, and interact with our posts.



OpenMinds, Inc. Solving for Climate + Energy

Recruiting for the 2025 NextGen class will begin in coming weeks. If you would like to support this effort, please contact <u>Mara Abbott</u> (and keep an eye on our LinkedIn Page!)

Looking Ahead

Jeff and David have been invited to speak at **Bain's Global Leadership Summit** this month, alongside Bain's Pete Guarraia and Dianne Ledingham. We are exceptionally grateful to our Bain colleagues for their essential dedication to OpenMinds.

We close with an exciting announcement:

OpenMinds 2025: Climate and Energy Solutions (a working session in association with MIT and Bain & Company) will be held at MIT on April 2, 2025 – our first public event. We are delighted to announce that **MIT President Sally Kornbluth will be our keynote speaker**. Please save the date.

Thank you for supporting OpenMinds. **We look forward to seeing you in Boston** – if not before then.

David Baldwin

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Jeff Katz